

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6647

BILL NUMBER: SB 527

NOTE PREPARED: Feb 25, 2013

BILL AMENDED: Feb 21, 2013

SUBJECT: Judges' Pensions.

FIRST AUTHOR: Sen. Boots

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended)The bill urges the Legislative Council to assign to the Pension Management Oversight Commission (PMOC) the task of studying the retirement, disability, and death benefits currently provided to judges and full-time magistrates.

Effective Date: July 1, 2013.

Explanation of State Expenditures: (Revised) If PMOC were to hold additional meetings to address this topic, there would be additional expenditures for legislator per diem and travel reimbursement for the committee members. Any additional expenditures must be within the committee's budget, which is established by the Legislative Council.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Public Retirement System.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Stephanie Wells, 232-9866.